

All about the tuition deposit

What is a tuition deposit?

A tuition deposit is a payment you make to a college to confirm that you plan to enroll and secure your spot in the incoming class.

Note: This deposit usually does not guarantee housing. Many colleges require a separate housing application and/or deposit.

Quick facts:

- **Deadline:** Tuition deposits are due around **May 1** for most four-year colleges.
- **Cost:** Typically \$200-\$500, but can be higher or lower depending on the college.
- **Important:** You should only pay a deposit at one college. Tuition deposits are usually
- **non-refundable.**
- **Next steps:** Check your college portal to learn about the other steps you need to complete


If you don't have your financial aid offer yet

Try to review all your financial aid offers before making a decision and paying a deposit.

If you've been accepted but haven't received your financial aid offer:

- Contact the financial aid office to ask when it will be available
- If you don't receive it by May 1, ask for a deposit deadline extension


What to say to ask for more time:

 "Hello, my name is ___ and my student ID number is _____. I'm excited about the possibility of attending, but I'm still reviewing my financial aid options. Is it possible to extend my tuition deposit deadline?"

If you're not sure you can afford the deposit

- Contact the Admissions office
- Ask if they can extend your deadline or waive or reduce the deposit

What to say to ask about a waiver:

 "Hello, my name is ___ and my student ID number is _____. I'm very interested in attending, but I'm not able to afford the tuition deposit right now. Is there any way to waive or reduce the fee, or extend the deadline?"