

Next Steps: After the Financial Aid Offer

Congratulations—you’ve chosen a college! You’ve worked hard to get to this point, and now there are just a few more things you need to do. Use this checklist to help you stay organized on financial aid tasks you will need to complete in the spring and summer.

Make a Tuition Deposit

Your tuition deposit secures your enrollment for the coming school year! Make sure your decision is final before sending in the tuition deposit—these payments are usually non-refundable. The due date for tuition deposits is **May 1st**, but sometimes you can get an extension—ask your uAspire Advisor for more information!

Your college: _____

Tuition deposit amount: _____

Payment format: Mail-in check or money order Online payment



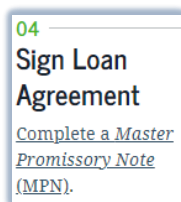
Complete Entrance Loan Counseling/Sign your MPN (if you are taking out federal student loans)

- Entrance Loan Counseling** helps you understand the rights and responsibilities of your loan. For many colleges, this can be completed online. Call your college for instructions.
- Master Promissory Note (MPN)** is a legally binding contract certifying that you promise to repay your student loans. Make sure you read and understand all of your rights and responsibilities before you sign it.

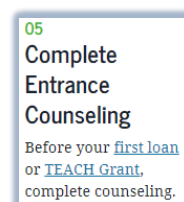
You CANNOT receive your federal student loan(s) without completing Entrance Loan Counseling and signing your MPN! Here’s how:



Log into your account using your FSA ID username and password and navigate to the “Complete Aid Process” section.



Log in and fill out all pages of the contract. This is your MPN. You will need to gather contact information for two references, one of which can be a parent.



Complete Entrance Loan Counseling (online at studentaid.gov or as directed by your college). This should take you about 30 minutes from start to finish, and must be done all in one session.

Next Steps: After the Financial Aid Offer Checklist

Make a Plan to Cover the Bill

Most colleges bill students twice throughout the year, for the fall and spring semesters. Expect to receive your fall bill sometime this summer. Use the space below to keep track of your plan to pay!

Estimated bill for the year: _____

Estimated fall and spring bill (divide your bill for the year in half): _____

Fall bill due date (check your college's website): _____

Spring bill due date (check your college's website): _____



<i>How will you cover your bill?</i>	Savings	Summer Earnings	Parent Contribution	Contribution from others
Amount				

Payment Plan	Payment amount	Number of payments	Total
<i>Payment plans may begin as early as the summer, and may charge an enrollment fee.</i>			

*Do you still have a gap? Use the space below to track additional scholarship and loan funds you may have. Keep in mind that you **must** notify your college immediately of outside scholarships, as your financial aid may change as a result. In addition, loans are money you have to pay back with interest, so borrow as little as possible, and only as a last resort!*

<i>Outside Scholarships</i> <i>(notify your college immediately)</i>	Amount

<i>Parent PLUS Loan</i>	<i>Private Student Loan</i>
Amount: _____	Amount: _____

Health Insurance

If you are taking more than 9 credits, you will generally be automatically enrolled in your college's health insurance plan. The cost of insurance plans range from \$1,000-\$3,000+, and are charged to your fall bill. If you have health insurance already, you may be able to waive this charge.

Do you currently have health insurance? No Yes - Provider: _____

If yes, ensure that your insurance meets the requirements of your college, and waive the college's insurance policy if you are eligible. *Contact your uAspire Advisor if you need help!*

If no, what is the cost of your college's health insurance plan? (check website): _____